

The Private Equity Practice

Simpson Thacher's experience in private equity transactions is exceptional in its depth as well as its breadth. This specialization has grown as a natural extension of the Firm's broader experience in the fields of mergers and acquisitions, commercial and investment banking, investment management, capital markets, real estate and general corporate representation and commercial transactions.

Simpson Thacher is one of the leading global law firms in leveraged buyout transactions, with a unique combination of perspicacity in the representation of leveraged buyout firms and similar entities, senior bank lenders, subordinated and bridge lenders, management and financial investors and underwriters. The Firm has been a pioneer in the development of various acquisition and financing techniques in the leveraged buyout field, and has engineered many of the largest leveraged acquisitions ever completed. Simpson Thacher is also called upon to work on international leveraged acquisitions, representing clients seeking to apply leveraged buyout techniques in Europe, Asia, Canada and other foreign locales, as well as non U.S. clients seeking acquisitions of, or significant investments in, companies in the United States.

Clients represented by the Firm regularly as principals in private equity transactions include Kohlberg Kravis Roberts & Co. L.P., Blackstone Capital Partners L.P., Babcock & Brown, Lehman Brothers Inc., Hellman & Friedman, LLC, Silver Lake Partners, L.P., The Carlyle Group, J.C. Flowers & Co., First Reserve Corporation, Apex Partners, Centerbridge Advisors, L.L.C., Vestar Capital Partners, Inc., Cypress Merchant Banking Partners L.P., Elevation Partners, L.P., Blum Capital Partners, L.P., Evercore Capital Partners L.P. and Lightyear Capital Management L.L.C.

In its representation of J.P. Morgan Chase & Co. and other leading banks, Simpson Thacher is one of a select group of law firms that regularly serves as lead bank counsel for large syndicated acquisition financings. In addition, the Firm regularly represents lenders of bridge financing and investors in long term subordinated debt and preferred equity.

Simpson Thacher has a unique level of experience in organizing private equity funds and has represented numerous sponsors of such funds as well as lead investors. Such experience is global in scope and covers U.S. funds with a wide variety of investment criteria, including real estate funds, venture capital funds, mezzanine funds, fund of funds and distressed debt funds. Regardless of the type of client served, the Firm commonly plays a lead role in structuring such funds to avoid unnecessary regulation and to reflect the legal and structural demands of the marketplace. The Firm has also been actively involved in establishing various other types of private investment funds, including a broad variety of hedge funds.

To best represent its private equity clients, the Firm draws upon all areas of its robust practice groups. Bank lawyers regularly serve on teams representing borrowers or subordinated lenders; bankruptcy and workout lawyers are involved in new and innovative financing structures and in acquisitions of interests in troubled companies; tax lawyers play a major role in the structuring and tax planning aspects of mergers and acquisitions, financings and fund formations; ERISA and compensation lawyers play a critical role in advising on most fund formation and investment transactions regarding plan asset issues and management equity programs as well as technical

issues; and the Firm's real estate, labor, antitrust and environmental lawyers are commonly enlisted to assist in due diligence activities and to advise on particular issues.

As a result of its extensive practice, over the years Simpson Thacher has developed a unique ability to represent the specific interests of its clients in a wide variety of private equity activities and transactions. Such interests may vary significantly depending on whether a transaction involves a debt or equity investment, a controlling or minority position, domestic or international operations, regulated or asset intensive industries, or a hostile or friendly transaction.

Private Equity Clients

The following is a partial list of clients that Simpson Thacher has represented in private equity fund and/or investment transactions.

ADVANTAGE PARTNERS, LLP
AEA INVESTORS
THE ALFRED P. SLOAN FOUNDATION
AMERICAN INTERNATIONAL GROUP, INC.
AMERICAN INDUSTRIAL PARTNERS
APAX PARTNERS
AQUILINE CAPITAL PARTNERS, L.L.C.
BABCOCK & BROWN INC.
THE BLACKSTONE GROUP
BLACKROCK
BLUM CAPITAL PARTNERS, L.P.
BRAIT S.A.
BROWN BROTHERS HARRIMAN & CO.
BROWN UNIVERSITY
BRUMMER & PARTNERS A.B.
CALERA CAPITAL, L.L.C.
CANOVER INVESTMENTS PLC
CAPGEN FINANCIAL GROUP, L.L.C.
THE CARLYLE GROUP
CARNEGIE CORPORATION OF NEW YORK
CASTLE CREEK CAPITAL LLC
CENTERBRIDGE ADVISORS, LLC
CHEROKEE INVESTMENT PARTNERS
CIBC OPPENHEIMER
CITADEL INVESTMENT GROUP LLC
CITIGROUP ALTERNATIVE INVESTMENTS LLC
COLUMBIA UNIVERSITY
CREDIT SUISSE FIRST BOSTON CORPORATION
CRIMSON CAPITAL MANAGEMENT
THE CYPRESS GROUP L.L.C.
DRAPER FISHER JURVETSON
EVERCORE CAPITAL PARTNERS
FERRER FREEMAN & Co., LLC
FIRST RESERVE CORPORATION
FIRST RESERVE FUND XII, L.P.
J.C. FLOWERS & Co.
THE FORD FOUNDATION
FORUM CAPITAL PARTNERS
GROVE INTERNATIONAL PARTNERS LLP
HARVEST PARTNERS INC.
HEARTLAND INDUSTRIAL PARTNERS L. P.
HELLMAN & FRIEDMAN LLC
HOWARD HUGHES MEDICAL INSTITUTE
ING CLARION PARTNERS L.L.C.
THE INVUS GROUP
J. P. MORGAN CHASE & CO. AND AFFILIATED ENTITIES
(INCLUDING ONE EQUITY PARTNERS)
KOHLBERG KRAVIS ROBERTS & Co., L.P.
KSL CAPITAL PARTNERS LLC
LAZARD FRERES & Co.
LEHMAN BROTHERS INC.
LEXINGTON CAPITAL PARTNERS INC.
LIGHTYEAR CAPITAL MANAGEMENT L.L.C.
THE MAYO FOUNDATION
MEMORIAL SLOAN-KETTERING CANCER CENTER
THE METROPOLITAN MUSEUM OF ART
MOORFIELD INVESTMENT MANAGEMENT LIMITED
MORGAN STANLEY
NEW MOUNTAIN CAPITAL, LLC
NORTHWOOD INVESTORS, L.L.C.
OAKTREE CAPITAL MANAGEMENT, L.P.
THE DAVID AND LUCILE PACKARD FOUNDATION
PALLADIUM EQUITY PARTNERS L.L.C.
PANTHEON VENTURES
PATRIA INVESTIMENTOS S.A.
PERSEUS CAPITAL
PLATINUM EQUITY
PROMONTORY FINANCIAL GROUP L.L.C.
PROVIDENCE CAPITAL INC.
QUADRANGLE GROUP LLC
J.E. ROBERT COMPANY
ROCKEFELLER UNIVERSITY
ROSEWOOD CAPITAL ASSOCIATES, L.L.C.
ROUNDTABLE INVESTMENT PARTNERS
SAC PRIVATE CAPITAL GROUP, L.L.C.
SENTIENT GROUP, LTD.
SILVER LAKE TECHNOLOGY MANAGEMENT L.L.C.
SQUARE MILE CAPITAL MANAGEMENT LLC
STERLING INVESTMENT PARTNERS
TERRA FIRMA CAPITAL PARTNERS LIMITED
TEXAS PACIFIC GROUP
THE TORONTO-DOMINION BANK
THOMAS H. LEE PARTNERS, L.P.
THE TRUSTEES OF PRINCETON UNIVERSITY
TSG CONSUMER
VESTAR CAPITAL PARTNERS, INC.
WESTBROOK PARTNERS, L.L.C.

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND IV, L.P. AND PRIOR FUND	Private equity investment fund	Outside counsel to fund
AMERICAN SECURITIES PARTNERS II L.P. AND PRIOR FUND	Private equity investment fund	Outside counsel to fund
BLACKSTONE CAPITAL PARTNERS VI L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
BLUM STRATEGIC PARTNERS IV, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
CAI PARTNERS AND COMPANY II, L.P. AND PRIOR FUND	Merchant banking fund for investments in Canada and the U.S.	Outside counsel to fund
CALERA CAPITAL PARTNERS IV, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
CARLYLE PARTNERS V, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
CARLYLE STRATEGIC PARTNERS II, L.P.	Private equity investment fund focused on control-oriented distressed investments	Outside counsel to fund
CASTLE CREEK CAPITAL PARTNERS III, L.P.	Private equity investment fund focused on banking institutions	Outside counsel to fund
CENTERBRIDGE CAPITAL PARTNERS L.P.	Private equity investment fund	Outside counsel to fund
HEDGE FUND PARTNERS (SPONSORED BY CITIGROUP)	Fund to make private equity investments in asset management firms	Outside counsel to fund
CRESTVIEW CAPITAL PARTNERS, L.P.	Private equity investment fund	Outside counsel to fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
CYPRESS MERCHANT BANKING PARTNERS II L.P. AND PRIOR FUND	Merchant banking fund	Outside counsel to fund
EVERCORE CAPITAL PARTNERS II, L.P. AND PRIOR FUND	Private equity fund	Outside counsel to fund
FFC PARTNERS III, L.P. AND PRIOR FUNDS	Fund for private equity investments in the health care industry	Outside counsel to fund
FLEXPOINT FUND L.P.	Private equity fund	Outside counsel to fund
HARVEST PARTNERS V L.P.	Buyout fund focused on middle market companies	Outside counsel to fund
HEARTLAND INDUSTRIAL PARTNERS L.P.	Fund for private equity investments in industrial companies headquartered in North America	Outside counsel to fund
HELLMAN & FRIEDMAN CAPITAL PARTNERS VI, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
ICV PARTNERS, L.P.	Private equity investment fund focused on inner city and ethnic minority investment opportunities	Outside counsel to fund
J.C. FLOWERS II, L.P. AND PRIOR FUND	Private equity fund focused on financial institutions	Outside counsel to fund
JMH CAPITAL PARTNERS L.P.	Private equity investment fund	Outside counsel to fund
KKR 2006 FUND L.P. AND PRIOR FUNDS	Private equity investment fund	Co-counsel to fund
LEHMAN BROTHERS MERCHANT BANKING PARTNERS IV, L.P. AND PRIOR FUNDS	Merchant banking fund	Outside counsel to fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
LEXINGTON CAPITAL PARTNERS VII LP AND PRIOR FUND	Private equity investment fund	Outside counsel to fund
NASSAU CAPITAL PARTNERS III L.P. AND PRIOR FUNDS	Private equity and venture capital fund	Outside counsel to fund
NEW MOUNTAIN PARTNERS III, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
ONE EQUITY PARTNERS III L.P. (SPONSORED BY JP MORGAN CHASE)	Private equity investment fund	Outside counsel to fund
PALLADIUM EQUITY PARTNERS III L.P. AND PRIOR FUND	Private equity investment fund focused on restructuring industrial companies	Outside counsel to fund
PHAROS CAPITAL PARTNERS, L.P.	Private equity investment fund	Outside counsel to fund
PLATINUM EQUITY CAPITAL PARTNERS II, L.P. AND PRIOR FUND	Private equity investment fund	Outside counsel to fund
PROVENDER OPPORTUNITIES FUND, L.P.	Private equity investment fund focused on financial businesses and franchises	Outside counsel to fund
ROSEWOOD CAPITAL V, L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
SG MERCHANT BANKING FUND L.P. (SPONSORED BY SOCIÉTÉ GÉNÉRALE)	Private equity investment fund	Outside counsel to fund
SILVER LAKE PARTNERS III, L.P. AND PRIOR FUNDS	Fund for private equity investments in the technology industry	Outside counsel to fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
STERLING INVESTMENT PARTNERS II, L.P. AND PRIOR FUND	Private equity investment fund	Outside counsel to fund
TRANSPORTATION RESOURCE PARTNERS, L.P. (SPONSORED BY PENSKE CORPORATION)	Fund to make private equity investments in transportation and related industries	Outside counsel to fund
TSG CAPITAL FUND III, L.P.	Private equity investment fund targeted at businesses that service minority communities	Outside counsel to fund
TSG5 L.P. AND PRIOR FUNDS	Private equity investment fund	Outside counsel to fund
VESTAR CAPITAL PARTNERS V, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investors in fund and regularly serve as outside counsel to fund for transactions
VISTA EQUITY PARTNERS FUND III, L.P.	Private equity investment fund	Outside counsel to fund
1903 EQUITY FUND, L.P.	Private equity investment fund	Represented investor in fund
ADLER & SHAYKIN FUND II, L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund
ADVENT DOMESTIC PRIVATE EQUITY IV, L.P.	Private equity investment fund	Represented investor in fund
ALPINE INVESTORS II L.P.	Private equity investment fund	Represented investor in fund
AMERICAN SECURITIES PARTNERS IV, LP	Private equity investment fund	Represented investor in fund
APOLLO INVESTMENT FUND VII, L.P.	Private equity investment fund	Represented investor in fund
B IV CAPITAL PARTNERS, L.P.	Private equity investment fund focused on distressed debt situations	Represented investors in fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
BAIN CAPITAL FUND VIII, L.P., PRIOR FUNDS AND CO- INVESTMENT FUNDS	Private equity investment fund	Represented investors in fund
BERKSHIRE FUND VI, LIMITED PARTNERSHIP AND PRIOR FUNDS	Private equity investment fund	Represented investors in fund
BRENTWOOD ASSOCIATES BUYOUT FUND III, L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund
BRERA CAPITAL PARTNERS LIMITED PARTNERSHIP	Private fund established to invest in buyouts	Represented investor in fund
BRUCKMANN, ROSSER, SHERRILL & CO. II, L.P.	Private equity investment fund	Represented investor in fund
CAPITAL INTERNATIONAL PRIVATE EQUITY FUND IV	Private equity investment fund	Represented investor in fund
CHARTERHOUSE EQUITY PARTNERS, L.P.	Private equity investment fund	Represented investor in fund
CHS PRIVATE EQUITY V L.P.	Private equity investment fund	Represented investor in fund
CLAYTON, DUBILIER & RICE FUND VII LIMITED PARTNERSHIP AND PRIOR FUNDS	Private equity investment fund	Represented investors in fund
THE CORSAIR PARTNERSHIP, L.P. (SPONSORED BY J.P. MORGAN)	Fund for substantial investments in financial institutions	Represented investor in fund
CORPORATE PARTNERS, L.P.	Fund for minority equity investments in established companies	Represented investor in fund
CRESTVIEW CAPITAL PARTNERS, L.P.	Private equity investment fund	Represented investor in fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
THE DLJ MERCHANT BANKING FUND II, L.P. AND PRIOR FUND	Merchant banking fund	Represented investor in fund
FCP SOUTHEAST INVESTORS V, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented lead investor in fund
FORTRESS INVESTMENT FUND III, L.P.	Private equity investment fund	Represented investor in fund
FRANCISCO PARTNERS II, L.P.	Private equity investment fund	Represented investor in fund
FULHAM INVESTORS II, L.P.	Private equity investment fund	Represented investor in fund
GENERAL ATLANTIC LP	Evergreen private equity fund	Represented investor in fund
GENERATION CAPITAL PARTNERS II, L.P. AND PRIOR FUND	Private equity/venture capital fund	Represented lead investor in fund
GOLDEN GATE CAPITAL INVESTMENT FUND II, L.P. AND PRIOR FUND	Fund for private equity investments in the technology industry	Represented investors in the fund
GENERAL CATALYST GROUP III, L.P.	Private equity investment fund	Represented investor in fund
GENSTAR CAPITAL PARTNERS V, L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund
GREAT HILL EQUITY PARTNERS III, L.P.	Private equity investment fund	Represented investor in fund
GREEN EQUITY INVESTORS V, L.P.	Private equity investment fund	Represented investor in fund
GRYPHON PARTNERS II, L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund
GS CAPITAL PARTNERS, L.P.	Private equity investment fund	Represented investor in fund
GTCR FUND VIII, L.P.	Private equity investment fund	Represented investor in fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
HERITAGE FUND III L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund
HIGHLAND CAPITAL PARTNERS VII, L.P.	Private equity investment fund	Represented investor in fund
JH INVESTMENT PARTNERS, L.P.	Private equity investment fund	Represented investors in fund
J.W. CHILDS EQUITY PARTNERS III, L.P. AND PRIOR FUND	Private equity investment fund	Represented investors in fund
KELSO INVESTMENT ASSOCIATES V, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investor in fund
LAKE CAPITAL PARTNERS II, L.P.	Private equity investment fund	Represented investor in fund
LIME ROCK PARTNERS III, L.P.	Private equity investment fund	Represented investor in fund
LITTLEJOHN FUND III, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investor in fund
MADISON DEARBORN CAPITAL PARTNERS IV, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investor in fund
MAVERON EQUITY PARTNERS III, L.P.	Private equity investment fund	Represented investors in fund
MCCOWN DE LEEUW & CO. IV, L.P.	Private equity investment fund	Represented investors in fund
MERRILL LYNCH CAPITAL APPRECIATION FUND II AND PRIOR FUND	Private equity investment fund	Represented investor in fund
MORGAN STANLEY CAPITAL PARTNERS III L.P. AND PRIOR FUNDS	Fund for leveraged buyouts and other private equity investments	Represented investor in fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
OCM OPPORTUNITIES FUND V, L.P. AND PRIOR FUND	Private equity investment fund focused on distressed situations	Represented investors in fund
OLYMPUS GROWTH FUND V, L.P.	Private equity investment fund	Represented investor in fund
ONEX PARTNERS II, L.P.	Private equity investment fund	Represented investor in fund
PEGASUS PARTNERS III, L.P.	Private equity investment fund focused on distressed situations	Represented investor in fund
THE PEERS-GE STRATEGIC ALLIANCE FUND, L.P.	Private equity investment fund	Represented co-sponsor and investor in fund
REGIMENT CAPITAL III, L.P.	Private equity investment fund	Represented investor in fund
RESOURCES CAPITAL ASSOCIATES III, L.P.	Natural resources private equity fund	Represented investor in fund
ROARK CAPITAL PARTNERS, L.P.	Private equity investment fund	Represented investor in fund
ROCKPORT CAPITAL PARTNERS FUND II, L.P.	Private equity investment fund	Represented investor in fund
SHOREVIEW CAPITAL PARTNERS, L.P.	Private equity investment fund	Represented investor in fund
SILVER LAKE SUMERU FUND, L.P.	Private equity fund focused on middle-market buyouts in the technology industry and related growth industries	Outside counsel to fund
SPLIT ROCK PARTNERS L.P.	Private equity investment fund	Represented investor in fund
STONINGTON PARTNERS, L.P. (FORMERLY CALLED FIRST CAPITAL APPRECIATION 1994 FUND, L.P.)	Private equity investment fund	Represented investor in fund

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
SUMMIT PARTNERS PRIVATE EQUITY FUND VII, L.P.	Private equity investment fund	Represented investor in fund
SYMPHONY CAPITAL PARTNERS, L.P.	Private equity investment fund focused on biotechnology	Represented investor in fund
TCV, VI, L.P.	Private equity investment fund	Represented investor in fund
TELEGRAPH HILL PARTNERS II L.P.	Private equity investment fund	Represented investor in fund
THOMA CRESSEY FUND VIII, L.P.	Private equity investment fund	Represented investor in fund
THOMAS H. LEE EQUITY FUND VI, L.P. AND PRIOR FUND	Private equity investment fund	Represented investor in fund and have served as outside counsel to fund for transactions
TINICUM CAPITAL PARTNERS II, L.P.	Private equity investment fund	Represented investor in fund
TPG PARTNERS V, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investors in fund and have served as outside counsel to fund for transactions
TRIMARAN FUND II, L.L.C.	Private equity investment fund	Represented investor in fund
TRIUMPH PARTNERS III, L.P.	Private equity investment fund	Represented investor in fund
T ³ L.P. (SPONSORED BY TPG)	Fund for technology related private equity investments	Represented investor in fund
WARBURG PINCUS PRIVATE EQUITY VIII, L.P.	Private equity investment fund	Represented investors in fund
WASSERSTEIN PERELLA PARTNERS, L.P.	Merchant banking fund	Represented investor in fund and have served as outside counsel to fund for transactions

North America Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
WELSH, CARSON, ANDERSON & STOWE X, L.P. AND PRIOR FUNDS	Fund for management buyouts and other private equity investments	Represented investors in fund
WELLSPRING CAPITAL PARTNERS IV, L.P.	Private equity investment fund	Represented investor in fund
J.H. WHITNEY VI, L.P.	Private equity investment fund	Represented investors in fund
WHITNEY EQUITY PARTNERS IV, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investor in fund
WILLIS STEIN & PARTNERS III, L.P. AND PRIOR FUNDS	Private equity investment fund	Represented investors in fund

Media and Communications Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
BLACKSTONE COMMUNICATIONS PARTNERS I L.P.	Private investment fund in media and communications	Outside counsel to fund
LEEDS WELD EQUITY PARTNERS IV, L.P.	Private equity fund focused on the "knowledge" industry	Outside counsel to fund
LEHMAN BROTHERS COMMUNICATIONS PARTNERS L.P.	Private investment fund in media and communications	Outside counsel to fund
QUADRANGLE CAPITAL PARTNERS II LP AND PRIOR FUND	Private investment fund in media and communications	Outside counsel to fund
TVG CAPITAL PARTNERS FUND III, L.P.	Fund to make communications investments in Asia	Outside counsel to fund
ABRY PARTNERS V, L.P.	Private investment fund in media and communications	Represented investor in fund

Media and Communications Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
PROVIDENCE EQUITY PARTNERS V L.P. AND PRIOR FUND	Private investment fund in media and communications	Represented investors in fund and have served as outside counsel to fund for transactions
QUETZAL/CHASE COMMUNICATIONS PARTNERS, L.P.	Private equity investment fund focused on ethnic minority and women-owned media, telecommunications, information technology and entertainment properties	Represented lead industry investors in fund
TELECOM PARTNERS III, L.P. AND PRIOR FUND	Venture capital fund for investment in the telecommunications industry	Represented investors in fund
VS&A COMMUNICATIONS PARTNERS III L.P. AND PRIOR FUND	Private investment fund in media and communications	Represented investor in fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
CARLYLE VENTURE PARTNERS III, L.P.	Venture capital fund	Outside counsel to fund
DRAPER FISHER JURVETSON FUND VII, L.P.	Early stage venture capital fund	Outside counsel to fund
EVERCORE VENTURE PARTNERS L.P.	Venture capital fund	Outside counsel to fund
ERICSSON VENTURE PARTNERS C.V.	Early and mid stage investment fund focused on wireless web applications	Counsel to the General Partner/Advisor
LEHMAN VENTURE PARTNERS II, L.P. AND PRIOR FUNDS	Late stage venture capital fund	Outside counsel to fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
ACACIA VENTURE PARTNERS, L.P.	Venture capital fund for investment in health care industry	Represented lead investor in fund
ABERDARE VENTURES III, L.P.	Venture capital fund	Represented investor in fund
ALLOY VENTURES 2005, L.P.	Venture capital fund	Represented investor in fund
ARCH VENTURE FUND VI (ROCKEFELLER)	Venture capital fund	Represented investor in fund
AUGUST CAPITAL IV, L.P. AND PRIOR FUND	Venture capital fund	Represented investors in fund
ACCEL IX, L.P AND PRIOR FUNDS	Venture capital fund	Represented investor in fund
ATA VENTURES I, LP	Venture capital fund	Represented investor in fund
BAIN CAPITAL VENTURE FUNDS	Venture capital fund	Represented investor in fund
BOSTON VENTURES LIMITED PARTNERSHIP III AND PRIOR FUNDS	Private equity investment fund	Represented investor in fund
BRENTWOOD ASSOCIATES IX, L.P.	Early stage venture capital fund	Represented investor in fund
CADUCEUS PRIVATE INVESTMENTS II, L.P.	Private equity investment fund focused on biotechnology	Represented investor in fund
CANAAN VII, L.P.	Venture capital fund	Represented investor in fund
CARDINAL HEALTH PARTNERS II L.P. AND PRIOR FUND	Early stage venture capital fund for investment in health care industry	Represented investor in fund
CHARLES RIVER PARTNERSHIP XII, L.P. AND PRIOR FUND	Venture capital fund	Represented investor in fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
COURT SQUARE VENTURES II, L.P.	Venture capital fund	Represented investor in fund
CROSSPOINT HEALTH CARE FUND II L.P.	Venture capital fund	Represented investor in fund
DOMAIN PARTNERS VII, L.P. AND PRIOR FUNDS	Venture capital fund	Represented investor in fund
DOVER STREET VI, L.P.	Venture capital fund	Represented investor in fund
EMERGENCE CAPITAL PARTNERS, L.P.	Venture capital fund	Represented investor in fund
ENTERPRISE PARTNERS III, L.P. AND PRIOR FUND	Venture capital fund	Represented investor in fund
FORWARD VENTURES IV L. P.	Venture capital fund	Represented investor in fund
FRAZIER HEALTHCARE V, L.P.	Venture capital fund to invest in healthcare companies	Represented investor in fund
GENERAL CATALYST GROUP IV, L.P.	Venture capital fund	Represented investor in fund
GMS CAPITAL PARTNERS, L.P.	Venture capital fund	Represented investor in fund
GRANITE VENTURES II, L.P.	Venture capital fund	Represented investor in fund
GREYLOCK XII LIMITED PARTNERSHIP	Venture capital fund	Represented investor in fund
HIGHLAND CAPITAL PARTNERS IV LIMITED PARTNERSHIP AND PRIOR FUND	Venture capital fund	Represented investor in fund
HUMMER WINBLAD VENTURE PARTNERS IV, L.P. AND PRIOR FUNDS	Venture capital fund	Represented investor in fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
IDEALAB! CAPITAL PARTNERS II L.P.	Venture capital fund focused on internet companies	Represented investor in fund
IDG VENTURES ATLANTIC II, L.P.	Venture capital fund	Represented investor in fund
INSIGHT VENTURE PARTNERS VI, L.P. AND PRIOR FUND	Venture capital fund	Represented investor in fund
INSTITUTIONAL VENTURE PARTNERS VIII, L.P.	Venture capital fund	Represented investors in fund
JLL PARTNERS FUND V, L.P.	Venture capital fund	Represented investor in fund
KATALYST VENTURE PARTNERS I, L.P.	Venture capital fund	Represented investor in fund
KLEINER PERKINS CAUFIELD & BYERS IX	Venture capital fund	Represented investor in fund
KODIAK VENTURE PARTNERS III, L.P.	Venture capital fund	Represented investor in fund
LATTERELL VENTURE PARTNERS III, L.P.	Venture capital fund	Represented investor in fund
LIGHTSPEED VENTURE PARTNERS FUND VII, L.P.	Venture capital fund	Represented investor in fund
MADRONA VENTURE FUND I-A, L.P.	Venture capital fund	Represented investor in fund
MAYFIELD XI, A CALIFORNIA LIMITED PARTNERSHIP AND PRIOR FUNDS	Venture capital fund	Represented investor in fund
MDV VIII, LP	Venture capital fund	Represented investor in fund
MENLO VENTURES X, L.P.	Venture capital fund	Represented investor in fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
NEW ENTERPRISE ASSOCIATES 12, LIMITED PARTNERSHIP AND PRIOR FUNDS	Venture capital fund	Represented investor in fund
OAK INVESTMENT PARTNERS IX, LIMITED PARTNERSHIP AND PRIOR FUNDS	Venture capital fund	Represented investor in fund
PALLADIUM VENTURE CAPITAL I, L.P. (MERGER OF BRENTWOOD AND IVP'S HEALTHCARE GROUPS)	Venture capital fund to invest in healthcare companies	Represented investor in fund
POLARIS VENTURE PARTNERS V, L.P.	Venture capital fund	Represented investor in fund
QUELLOS FINANCIAL VENTURES II, LP	Venture capital fund	Represented investor in fund
REDPOINT VENTURES II L.P. (MERGER OF BRENTWOOD AND IVP'S TECHNOLOGY GROUPS) AND PRIOR FUND	Early stage venture fund focused on technology and Internet companies	Represented investors in fund
RHO VENTURES V, L.P.	Venture capital fund	Represented investor in fund
ROCK CREEK PARTNERS II, LTD.	Late stage venture capital fund	Represented investor in fund
SARATOGA PARTNERS, L.P. (SPONSORED BY DILLON READ)	Venture capital fund	Represented investor in fund
SEQUOIA CAPITAL IX AND PRIOR FUND	Venture capital fund	Represented investors in fund
SEQUOIA GROWTH FUND III, L.P.	Venture capital fund	Represented investor in fund
SEVIN ROSEN FUND IX	Venture capital fund focused on early stage technology	Represented investor in fund

Venture Capital Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
SIERRA VENTURES V LIMITED PARTNERSHIP	Venture capital fund	Represented investor in fund
SKYLINE VENTURE PARTNERS IV, L.P.	Venture capital fund	Represented investor in fund
SPROUT HEALTHCARE VENTURES I, L.P.	Venture capital fund	Represented investor in fund
STORM VENTURES FUND III, L.P.	Venture capital fund	Represented investor in fund
SUMMIT PARTNERS VENTURE CAPITAL FUND II, L.P.	Venture capital fund	Represented investor in fund
SUTTER HILL VENTURES	Venture capital fund	Represented investor in fund
SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG	Venture capital fund focused on high-tech investments	Represented investor in fund
TA/ADVENT VIII L.P.	Venture capital fund	Represented investor in fund
TRIDENT CAPITAL FUND VI L.P.	Venture capital fund	Represented investor in fund
TRINITY VENTURE PARTNERS IX, L.P.	Venture capital fund	Represented investor in fund
UPSTART CAPITAL L.P.	Venture capital fund	Represented investor in fund
U.S. VENTURE PARTNERS IX L.P. AND PRIOR FUND	Venture capital fund	Represented investor in fund
VENROCK ASSOCIATES IV, L.P.	Venture capital fund	Represented investor in fund
VERSANT VENTURE CAPITAL III, L.P.	Venture capital fund	Represented investor in fund

European Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
ALTOR 2003 FUND	Fund to make private equity investments in Scandinavia	U.S. counsel to fund
CANDOVER 2006 FUND	Fund to make private equity investments primarily in the U.K.	U.S. counsel to fund
CARLYLE EUROPE PARTNERS II, L.P.	Fund to make private equity investments in Europe	Outside counsel to fund
CHASE-MITTEL CAPITAL FUND II B.V.	Fund to make private equity investments in Italy	Outside counsel to fund
THE CITIUS PRIVATE EQUITY FUND, L.P.	Fund for private equity investments in Spain	Outside counsel to fund
CO-INVESTMENT PARTNERS EUROPE, L.P. (SPONSORED BY LEXINGTON PARTNERS)	Fund to make co-investments in European buyouts	Outside counsel to fund
DRAPER FISHER JURVETSON EPLANET VENTURES, L.P.	Global venture capital fund	Outside counsel to fund
THE EMERGING EUROPE PRIVATE EQUITY FUND III, L.P. (SPONSORED BY CIBC AND TDA CAPITAL)	Fund to make private equity investments primarily in Central Europe	Outside counsel to the fund
EUROPEAN DIRECT CAPITAL INVESTORS, LTD.	Fund for private equity investments in Central and Eastern Europe	Counsel to co-sponsor of fund
KKR EUROPEAN FUND III, LIMITED PARTNERSHIP AND PRIOR FUNDS	Fund to make private equity investments in Europe	Co-Counsel to fund
LEHMAN BROTHERS MERCHANT BANKING PARTNERS EUROPE	Fund to make private equity investments in Europe	Outside counsel to fund

European Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
MURRAY JOHNSTONE PRIVATE ACQUISITIONS PARTNERSHIP II AND PRIOR FUNDS	Acquisition financing fund for investments in the U.K.	Outside counsel to fund
RL PRIVATE EQUITY FUND	Fund to make private equity investments primarily in the U.K.	U.S. counsel to fund
TERRA FIRMA CAPITAL PARTNERS III, L.P.	Fund to make private equity investments in Europe	U.S. counsel to fund
ADVENT INTERNATIONAL GPE V-D LIMITED PARTNERSHIP	Fund for private equity investments in Europe	Represented investor in fund
ALPHA PRIVATE EQUITY FUND IV AND PRIOR FUNDS	Fund for private equity investments in France and Germany	Represented investor in fund
APAX EUROPE VI L.P. AND PRIOR FUND	Fund to principally invest in buyouts in Europe	Represented outside investor in fund and have served as outside counsel to fund for transactions
APAX GERMANY II, L.P., APAX U.K. VI-A, L.P.	Funds to make private equity investments in Germany and the United Kingdom	Represented investor in fund
BAIN CAPITAL FUND VIII LP	European venture capital fund	Represented investor in fund
BANCROFT EASTERN EUROPE FUND, L.P. (CO-SPONSORED BY BANCROFT AND OPIC)	Fund to make private equity investments in Central and Eastern Europe	Represented a lead investor in the fund
BC EUROPEAN CAPITAL FUND VIII L.P. AND PRIOR FUND	Fund to make private equity investments in Europe	Represented investor in fund
C.V.C. EUROPEAN EQUITY PARTNERS III L.P.	Fund to make private equity investments in Europe	Represented investor in fund
DUKE STREET CAPITAL IV, L.P.	Fund to make private investments in Europe	Represented investor in fund

European Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
ELECTRA EUROPEAN FUND II L.P. AND PRIOR FUND	Fund to make private equity investments in Europe	Represented investor in fund
EQT IV AND PRIOR FUND	Fund to make private equity investments in Northern Europe	Represented investor in fund
FORTRESS RESIDENTIAL INVESTMENT DEUTSCHLAND (FUND B) L.P.	Fund to make private equity investments in Europe	Represented investor in fund
HIBERNIA DEVELOPMENT CAPITAL PARTNERS II LP	Fund to make private equity investments primarily in Ireland	Represented lead investor in fund
INNISFREE PFI FUND III	Fund to make private equity investments in Europe	Represented investor in fund
INVESTORI ASSOCIATI III	Fund for private equity investments primarily in Italy	Represented investor in fund
MATUSCHKA GERMAN PRIVATE COMPANIES FUND, L.P.	Fund for private equity investments in Germany	Represented private placement agent for offering

Latin American Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AIG-GE CAPITAL LATIN AMERICAN INFRASTRUCTURE FUND L.P.	Fund to make direct investments in infrastructure projects in Latin America	Represented co-sponsor of fund
THE ARGENTINA PRIVATE EQUITY FUND II L.P. (CO-SPONSORED BY OPPENHEIMER & CO., INC. AND THE EXXEL GROUP S.A.)	Fund for private equity investments in Argentina	Represented co-sponsor of fund

Latin American Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
THE BRAZIL PRIVATE EQUITY FUND L.P. (SPONSORED BY OPPENHEIMER AND PATRIMONIO)	Fund to make private equity investments in Brazil	Outside counsel to fund
SUL AMÉRICA PRIVATE EQUITY FUND, L.P.	Fund for private equity investments in Brazil	Outside counsel to fund
PACTUAL ELECTRA INTERNATIONAL, L.P.	Fund for private equity investments in Brazil	Represented co-sponsor of fund
PATRIA – BRAZILIAN PRIVATE EQUITY FUND III, L.P.	Fund for private equity investments in Brazil	Outside counsel to fund
DARBY EMERGING MARKETS FUND, L.P.	Fund to make private equity investments in emerging market countries with a focus on Latin America	Represented lead investor in fund
EXXEL CAPITAL PARTNERS V, L.P.	Fund for private equity investments in the Mercosur countries, with a focus on Argentina and Brazil	Represented investor in the fund
GP CAPITAL PARTNERS L.P.	Fund for private equity investments in Brazil	Represented investor in fund
LATIN AMERICA CAPITAL PARTNERS II L.P.	Private equity investment fund	Represented investor in fund
LATIN AMERICA ENTERPRISE FUND, L.P.	Fund to make private equity investments in Latin America	Represented lead investor in fund
LATIN AMERICAN ENERGY AND ELECTRICITY FUND I, L.P.	Fund to make private electricity investments in Latin America	Represented lead investor in fund
NEWBRIDGE LATIN AMERICA L.P.	Fund for private equity investments in Latin America	Represented investor in fund

Latin American Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
SOUTH AMERICA PRIVATE EQUITY GROWTH FUND L.P.	Fund for private equity investments in South America	Represented placement agent for OPIC-guaranteed debt of fund

Asian/Australian Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AP CAYMAN II, L.P. (SPONSORED BY ADVANTAGE PARTNERS, LLP) AND PRIOR FUND	Fund to make private equity investments in Japan	Outside counsel to fund
ASIA PACIFIC GROWTH FUND V, L.P. AND PRIOR FUND (SPONSORED BY H&Q ASIA PACIFIC LTD.)	Fund to make private equity investments in the Asia Pacific region	Outside counsel to fund
CAPITAL Z ASIA PARTNERS II, L.P. AND PRIOR FUND	Fund to make private equity investments in Asia	Outside counsel to fund
CARLYLE ASIA PARTNERS II, L.P. AND PRIOR FUND	Fund to make private equity investments in Asia, India and Australia	Outside counsel to fund
CARLYLE JAPAN PARTNERS II, L.P. AND PRIOR FUND	Fund to make private equity investments in Japan	Outside counsel to fund
CHINA RENAISSANCE INDUSTRIES, L.P. (SPONSORED BY THE CHAN FAMILY OF HONG KONG AND THE MORNINGSIDE GROUP)	Fund to make private equity investments in China	Outside counsel to fund
CLEARWATER CAPITAL PARTNERS FUND, L.P.	Fund to make investments in the distressed debt and securities of Asian issuers	Outside counsel to fund

Asian/Australian Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
CRIMSON CAPITAL PARTNERS III, L.P.AND PRIOR FUNDS	Fund to make private equity investments in Asia Pacific region	Outside counsel to fund
EXCELSIOR CAPITAL ASIA PARTNERS III, L.P.	Fund to make private equity investments in Asia	Outside counsel to fund
GENESIS PARTNERS II LDC AND PRIOR FUND (MANAGED BY CIBC OPPENHEIMER AND E. SHALEV LTD.)	Fund for making high-tech investments in Israel	Outside counsel to fund
FRONTIER PE (BERMUDA) L.P.	Fund to make private equity investments in Bangladesh	Outside counsel to fund
THE INDIA PRIVATE EQUITY FUND L.P. (CO-SPONSORED BY OPPENHEIMER, CHASE, PATHFINDER AND OPIC)	Fund to make private equity investments in India	Outside counsel to fund
THE INDOCEAN FUND, L.P. (CO-SPONSORED BY CHEMICAL BANK AND SOROS FUND MANAGEMENT)	Fund for private equity investments in Indian subcontinent	Outside counsel to fund
NEW HORIZON CHINA, L.P.	Fund for private equity investments in China	Outside counsel to fund
RHJ INDUSTRIAL PARTNERS, L.P. (SPONSORED BY RIPPLEWOOD)	Fund to make private equity investments in Japan	Outside counsel to fund
SCM GROWTH FUND II L.P.	Fund to make private equity investments principally in Greater China	Outside counsel to fund
SIAM INVESTMENTS FUND II, L.P.	Fund to make private equity investments in Thailand	Counsel to sponsor of fund; co-counsel to fund
THE CHALLENGE FUND-ETGAR, L.P.	Fund to make private equity investments in Israel	Represented co-sponsor of fund

Asian/Australian Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AIG ASIAN INFRASTRUCTURE FUND II, L.P. AND PRIOR FUND	Fund to make direct investments in infrastructure projects in Asia	Represented investor in fund
ASC ASIAN EQUITY FUND	Fund to make private equity investments in the ASEAN region	Represented investors in fund
THE ASIAN INFRASTRUCTURE FUND LTD. (SPONSORED BY PEREGRINE INVESTMENT HOLDINGS, SOROS FUND MANAGEMENT, FRANK RUSSELL, IFC AND ADB)	Fund to make direct investments in infrastructure projects in Asia	Designated investors' counsel
BAIN CAPITAL PACIFIC FUND, L.P.	Fund to make private equity investments principally in Australia and New Zealand	Represented investor in fund
BATAVIA INVESTMENT FUND II LIMITED (CO-SPONSORED BY CAPITAL Z INVESTMENTS, L.P.)	Fund to make private equity investments in Indonesia	Counsel to co-sponsor of fund
CHASE ASIA INVESTMENT PARTNERS, L.P./ASIA OPPORTUNITY FUND, L.P.	Fund to make private equity investments in Asia	Represented investor in fund
GS SPECIAL OPPORTUNITIES (ASIA) OFFSHORE FUND LTD.	Fund to make investments in distressed situations in Asia	Represented investor in fund
NEW VERNON INDIA (CAYMAN) FUND LP	Fund to make private equity investments in India	Represented investor in fund
ORCHID ASIA II, L.P.	Fund to make private equity investments in Asia	Represented investor in fund
PACVEN WALDEN VENTURES V L.P.	Fund to make venture capital investments in Asia	Represented investor in fund

Asian/Australian Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
PRUDENTIAL ASIA PRIVATE EQUITY LIMITED PARTNERSHIP II	Fund to make private equity investments in Asia	Represented investor in fund
REXITER KOREA MID CAP EQUITY FUND, LLC	Private equity investment fund focused on mid cap Korean companies	Represented investor in fund
SB ASIA INVESTMENT FUND II L.P.	Fund to make venture capital investments in Asia	Represented investor in fund
SEQUOIA CAPITAL CHINA L.P.	Fund to make venture capital investments in Asia	Represented investor in fund
WESTBRIDGE VENTURES II, LLC	Fund to make venture capital investments in India	Represented investor in fund

African Private Equity Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AFRICAN DEVELOPMENT PARTNERS I LLC	Fund to make private equity investments in Africa	Outside counsel to fund
GARDNER RICH PAMODZI SOUTH AFRICA FUND, L.P.	Fund to make private equity investments in South Africa	Outside counsel to fund
THE MOROCCO FUND, L.P. (CO-SPONSORED BY SALOMON BROTHERS AND ONA)	Fund to make private equity investments in Morocco	Outside counsel to fund
BRAIT IV, L.P. AND PRIOR FUNDS	Fund to make private equity investments primarily in South Africa	Outside counsel to fund
SAVANT GLOBAL PARTNERS, L.P.	Fund to make private equity investments in South Africa	Outside counsel to fund
NEW AFRICA OPPORTUNITY FUND L.P.	Fund to make private equity investments in South Africa (OPIC guaranteed)	Counsel to General Partner

Debt Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
AEA MIDDLE MARKET DEBT FUND	Fund focused primarily on senior debt investing	Outside counsel to fund
AEA MEZZANINE FUND II LP	Fund to make mezzanine investments	Outside counsel to fund
BLACKSTONE CREDIT OPPORTUNITIES FUND LP	Fund to make investments primarily in senior loans	Outside counsel to fund
BLACKSTONE MEZZANINE PARTNERS II L.P. AND PRIOR FUND	Fund to make mezzanine investments	Outside counsel to fund

Debt Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
CARLYLE MEZZANINE PARTNERS II, L.P. AND PRIOR FUND	Fund to make mezzanine investments	Outside counsel to fund
CITIGROUP MEZZANINE PARTNERS I L.P.	Fund to make mezzanine investments	Outside counsel to fund
GARMARK PARTNERS, L.P. (SPONSORED BY MARK SOLOW AND E. GARRETT BEWKES, III)	Fund to make mezzanine investments	Outside counsel to fund
LEHMAN BROTHERS EUROPEAN MEZZANINE PARTNERS L.P.	European mezzanine investment fund	Outside counsel to fund
LEHMAN BROTHERS GLOBAL MEZZANINE FUND	Fund to make mezzanine investments	Outside counsel to fund
LEHMAN BROTHERS LOAN OPPORTUNITY FUND	Fund to make investments in senior loans	Outside counsel to fund
MANUFACTURERS HANOVER SENIOR DEBT BRIDGE FUND	Fund for senior debt bridge financing for acquisitions	Outside counsel to fund
OAKTREE LOAN FUND L.P.	Fund to purchase bridge loan and other debt securities	Outside counsel to fund
OAKTREE LOAN FUND 2X L.P.	Fund to purchase bridge loan and other debt securities	Outside counsel to fund
WASSERSTEIN PERELLA BRIDGE INVESTMENT PROGRAM	Fund for subordinated bridge financing for leveraged buyouts	Outside counsel to fund
BAIN CAPITAL V MEZZANINE FUND, L.P.	Fund to make mezzanine investments	Represented investor in fund
FORSTMAN LITTLE SUBORDINATED DEBT AND EQUITY MANAGEMENT BUYOUT PARTNERSHIP IV AND PRIOR FUNDS	Fund for mezzanine financing for leveraged buyouts	Represented investor in fund

Debt Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
MEZZANINE LENDING ASSOCIATES I, L.P.	Fund for mezzanine financing for leveraged buyouts	Represented investor in fund
SANKATY CREDIT OPPORTUNITIES II L.P. AND PRIOR FUND	Fund to make mezzanine investments	Represented investor in fund
WASSERSTEIN PERELLA BRIDGE INVESTMENT PROGRAM	Fund for subordinated debt bridge financing for acquisitions	Represented investor in fund
WESRAY CAPITAL INVESTMENT PARTNERSHIP	Fund for mezzanine financing for leveraged buyouts	Represented private placement agent for offering

Energy/Infrastructure/Natural Resource Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
BABCOCK & BROWN INFRASTRUCTURE FUND NORTH AMERICA LP	Fund to make private equity investments in infrastructure assets and businesses in North America	Outside counsel to fund
FIRST RESERVE FUND XI AND PRIOR FUNDS	Fund for private equity investments in the energy industry	Outside counsel to fund
GLOBAL POWER INVESTMENTS, L.P. (SPONSORED BY GECC, IFC AND SOROS FUND MANAGEMENT)	Fund to make investments in power projects and related facilities in emerging market countries	Outside counsel to fund
THE INDECK NORTH AMERICAN POWER FUND, L.P.	Fund for acquisitions of power generation facilities	Outside counsel to fund
LEHMAN BROTHERS GLOBAL INFRASTRUCTURE FUND	Fund to make investments in infrastructures and related businesses	Outside counsel to fund

Energy/Infrastructure/Natural Resource Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
LEHMAN BROTHERS MLP OPPORTUNITY FUND	Fund to make MLP investments	Outside counsel to fund
SENTIENT GLOBAL RESOURCES FUND II, L.P. AND PRIOR FUND	Natural resources private equity fund	Outside counsel to fund
AIG-GE CAPITAL LATIN AMERICAN INFRASTRUCTURE FUND L.P.	Fund to make direct investments in infrastructure projects in Latin America	Represented co-sponsor of fund
AIG ASIAN INFRASTRUCTURE FUND II, L.P. AND PRIOR FUND	Fund to make direct investments in infrastructure projects in Asia	Represented investor in fund
ARC ENERGY VENTURE FUND IV	Fund for private equity investments in the energy industry	Represented investor in fund
ARCLIGHT ENERGY PARTNERS FUND IV L.P. AND PRIOR FUND	Fund for investment in power, utility and energy industries and infrastructure	Represented investor in fund
BEACON GROUP ENERGY INVESTMENT II FUND L.P. AND PRIOR FUND	Fund for investment in energy-related companies and assets	Represented investor in the fund
BLACK STONE ACQUISITION PARTNERS II, L.P.	Fund for private equity investment in the mineral industry	Represented investors in fund
ENCAP ENERGY FUND V, LP	Fund for private equity investment in the energy industry	Represented investor in fund
ENVERVEST FUND X	Fund for private equity investment in the energy industry	Represented investor in fund
HATFIELD PARTNERS, L.P.	Fund for private equity investment in the energy industry	Represented investor in fund

Energy/Infrastructure/Natural Resource Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
LS POWER EQUITY PARTNERS, L.P.	Fund for private equity investment in the energy industry	Represented investor in fund
MERIT ENERGY PARTNERS E-I, L.P. AND E-II, L.P. AND PRIOR FUND	Funds for private equity investment in the energy industry	Represented investor in fund
MERIT ENERGY PARTNERS F-I, L.P. AND F-II, L.P. AND PRIOR FUND	Funds for private equity investment in the energy industry	Represented investor in fund
R. CHANEY PARTNERS IV L.P. AND PRIOR FUND	Fund for venture capital investments in the energy industry	Represented investor in fund
RESOURCE CAPITAL FUND III	Fund for private equity investment in the minerals and mining industry	Represented investor in fund
SCF-V, L.P.	Fund for private equity investments in the energy and equipment industry	Represented investor in fund
UNITED STATES POWER FUND II, L.P. AND PRIOR FUNDS	Private equity investment fund focused on investing in U.S. electric utility and power projects	Represented investor in fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
BBH REAL ESTATE INCOME FUND, L.P. (SPONSORED BY BROWN BROTHERS HARRIMAN)	Real estate investment fund	Outside counsel to fund
BLACKSTONE REAL ESTATE PARTNERS VI L.P. AND PRIOR FUNDS	Real estate investment fund	Outside counsel to fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
BLACKSTONE REAL ESTATE PARTNERS EUROPE III L.P. AND PRIOR FUNDS	Real estate investment fund	Outside counsel to fund
BLACKSTONE REAL ESTATE SPECIAL SITUATIONS EUROPE L.P.	Real estate investment fund	Outside counsel to fund
BLACKSTONE REAL ESTATE SPECIAL SITUATIONS FUND II L.P.	Real estate investment fund	Outside counsel to fund
BROWNFIELDS REAL ESTATE INVESTMENT FUND	Real estate investment fund	Outside Counsel to the Fund
CARLYLE ASIAN REAL ESTATE PARTNERS II L.P. AND PRIOR FUND	Real estate investment fund	Outside counsel to fund
CARLYLE REALTY PARTNERS V L.P. AND PRIOR FUNDS	Real estate investment fund	Outside counsel to fund
CARLYLE EUROPE REAL ESTATE PARTNERS, L.P.	European real estate fund	U.S. counsel to fund
CHEROKEE INVESTMENT PARTNERS IV, L.P.	Real estate investment fund	Outside counsel to fund
JER REAL ESTATE PARTNERS IV L.P. AND PRIOR FUNDS	Real estate investment fund	Outside counsel to fund
JER REAL ESTATE PARTNERS EUROPE, III, L.P. AND PRIOR FUND	European real estate investment fund	Outside counsel to fund
KSL CAPITAL PARTNERS II, L.P.	Private equity investment fund focused on travel and leisure	Outside counsel to fund
LF STRATEGIC REALTY INVESTORS II L.P. (SPONSORED BY LAZARD FRÈRES)	Real estate investment fund	Outside counsel to fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
LEHMAN REAL ESTATE CAPITAL PARTNERS III L.P. AND PRIOR FUNDS	Real estate investment fund	Outside counsel to fund
MARBLETON PROPERTY FUND, L.P. (SPONSORED BY J.E. ROBERT COMPANY AND ALPHA CAPITAL)	Russian real estate investment fund	Outside counsel to fund
MORGAN STANLEY REAL ESTATE FUND VII GLOBAL L.P. AND PRIOR FUNDS	Global real estate investment fund	Outside counsel to fund
NORTHWOOD REAL ESTATE PARTNERS, LP	Real estate investment fund	Outside counsel to fund
REDWOOD GROVE INTERNATIONAL L.P. AND PRIOR FUNDS (FORMER SOROS REAL ESTATE PRIVATE EQUITY TEAM)	Global real estate investment fund	Outside counsel to fund
SOROS REAL ESTATE INVESTORS, C.V.	Global (non-U.S.) real estate investment fund	Outside counsel to fund
SQUARE MILE PARTNERS III LP AND PRIOR FUND	Primarily U.S. real estate fund, with a focus on performing and non-performing real estate related debt investments	Outside counsel to fund
WESTERN MULTIFAMILY LLC (SPONSORED BY BLACKROCK)	Real estate investment fund	Outside counsel to fund
THE CITY INVESTMENT FUND, L.P.	New York City real estate investment fund	Counsel to lead investor
STERLING AMERICAN PROPERTY II L.P.	Real estate investment fund	Advisor to fund/represented investor in fund
ACACIA CREDIT FUND 10 AND PRIOR FUNDS	Real estate investment fund	Represented investors in fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
ACADIA STRATEGIC FUND II, L.L.C.	Real estate investment fund	Represented investor in fund
AQUILINE REAL ESTATE FUND	Real estate investment fund	Represented investor in fund
AP CAYMAN PARTNERS I, L.P.	Japanese real estate investment fund	Represented investor in fund
THE ARGO PARTNERSHIP L.P. (CO-SPONSORED BY J.P. MORGAN AND O'CONNOR SECURITIES)	Real estate investment fund	Represented major investor in fund
BAYNORTH REALTY FUND VI, LIMITED PARTNERSHIP	Real estate investment fund	Represented investor in fund
BLACKACRE INSTITUTIONAL PARTNERS L.P.	Real estate investment fund	Represented investor in fund
BRCP REALTY, L.P. I (BROADREACH)	Real estate investment fund	Represented investor in fund
BROOKDALE INVESTORS FIVE L.P.	Real estate investment fund	Represented investor in fund
CABOT INDUSTRIAL VALUE FUND II, L.P. AND PRIOR FUND	Real estate investment fund	Represented investor in fund
CARMEL PARTNERS INVESTMENT FUND	Real estate investment fund	Represented investor in fund
COLONY INVESTORS III L.P.	Real estate investment fund	Represented investor in fund
CYPRESS REALTY V LIMITED PARTNERSHIP	Real estate investment fund	Represented investor in fund
DAVINCI JAPAN REAL ESTATE PARTNERS III, L.P. AND PRIOR FUNDS	Japanese real estate investment fund	Represented lead investor in fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
DOUGLAS EMMETT REALTY FUND 2005	Real estate investment fund	Represented investor in fund
DRA GROWTH AND INCOME FUND V, LLC	Real estate investment fund	Represented investor in fund
DRAWBRIDGE LONG DATED VALUE FUND	Real estate investment fund	Represented investor in fund
GREEN COURTE REAL ESTATE PARTNERS LLC	Real estate investment fund	Represented investors in fund
GREENFIELD ACQUISITION PARTNERS IV, L.P.	Real estate investment fund	Represented investors in fund
GUGGENHEIM PLUS II L.P.	Real estate investment fund	Represented investors in fund
HAMPSTEAD INVESTMENT PARTNERS	Real estate investment fund	Represented major investor in fund
HAMPSHIRE PARTNERS FUND VI, L.P.	Real estate investment fund	Represented investor in fund
HEARTWOOD FORESTLAND FUND V LP	Real estate investment fund	Represented investor in fund
HEI HOSPITALITY FUND L.P.	Real estate investment fund	Represented investor in fund
JAPAN REAL ESTATE RECOVER FUND, L.P.	Real estate investment fund	Represented investor in fund
HIGHCROSS REGIONAL U.K. FUND	United Kingdom real estate investment fund	Represented investor in fund
LBA REALTY FUND II, L.P.	Real estate investment fund	Represented investor in fund
LUBERT-ADLER REAL ESTATE FUND IV, L.P.	Real estate investment fund	Represented investors in fund
M&H REALTY PARTNERS VI, L.P.	Real estate investment fund	Represented investor in fund

Real Estate Funds

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
MORGAN STANLEY REAL ESTATE INVESTMENT FUND IV (INTERNATIONAL) L.P.	Non-U.S. real estate investment fund	Represented lead investor in fund
NCH NEW EUROPE PROPERTY FUND, L.P.	Real estate investment fund	Represented investor in fund
REALTY FINANCIAL HOLDING PARTNERS VI	Real estate investment fund	Represented investor in fund
RUBENSTEIN PROPERTIES FUND, L.P.	Real estate investment fund	Represented investor in fund
SECURITY CAPITAL REALTY INCORPORATED	Real estate investment trust	Represented investor in trust
SHORENSTEIN 7 REAL ESTATE INVESTORS L.P.	Real estate investment fund	Represented investors in fund
SSC II, L.P.	Real estate investment fund	Represented investors in fund
THACKERAY PARTNERS REAL ESTATE FUND L.P.	Real estate investment fund	Represented investors in fund
THOR URBAN RETAIL FUND, L.P.	Real estate investment fund	Represented investor in fund
WESTBROOK REAL ESTATE FUND L.P. (WESTBROOK REAL ESTATE PARTNERS)	Real estate investment fund	Represented major investor in fund/transaction counsel to fund
WHITEHALL REAL ESTATE LIMITED PARTNERSHIPS III, IV, V, AND VI (SPONSORED BY GOLDMAN SACHS)	Real estate investment fund	Represented major investor in fund

Fund of Funds/Secondaries

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
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Fund of Funds/Secondaries

NAME OF FUND	TYPE OF FUND	FIRM'S ROLE
CIBC OPPENHEIMER PRIVATE EQUITY PARTNERS II, L.P.	Private equity fund of funds	Outside counsel to fund
CREDIT SUISSE FIRST BOSTON FUND INVESTMENTS VII, L.P.	Private equity fund of funds	Outside counsel to fund
GFG NEXT GENERATION FUND, L.L.C.	Venture capital fund of funds	Outside counsel to fund
K2 CAPITAL PARTNERS	Private equity fund of funds	Outside counsel to fund
LEHMAN BROTHERS DIVERSIFIED PRIVATE EQUITY FUND L.P. AND PRIOR FUND	Private equity fund of funds	Outside counsel to fund
LEHMAN BROTHERS PARTNERSHIP ACCOUNT 2000/2001 L.P.	Private equity fund of funds	Outside counsel to fund
LEHMAN BROTHERS SECONDARY CAPITAL PARTNERS	Fund to make secondary investments in private equity	Co-counsel to fund
LEHMAN CROSSROADS CAPITAL PARTNERS II L.P.	Private equity fund of funds	Outside counsel to fund
LEXINGTON CAPITAL PARTNERS VII AND PRIOR FUND	Fund to make secondary investments in private equity	Outside counsel to fund
NASSAU CAPITAL FUNDS L.P.	Private equity and venture capital fund of funds	Outside counsel to fund
TIFF V, LLC	Private equity fund of funds	Represented investor in fund

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